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Inside of String Transport: **How the Project is Financed?**

Everything new frightens at first, and it's normal. People did not want to use bank cards, then they were afraid to order things from Chinese online stores. Now there is bitcoin, crowdfunding and many other obscure words that we will somehow have to meet.



to crowdinvesting, we need to figure out what's what. Skyway is a transport technology. The goal of the SkyWay engineers is to create a "green" and more efficient alternative to conventional transportation. For more technical details please visit the official website. The project has already been recognized, for example, by Moscow

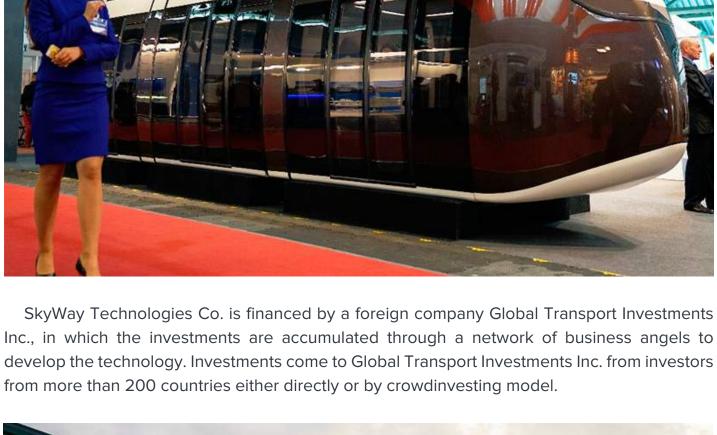
State University of Railway Engineering, Minister of Urban Development of the Indian State of Himachal Pradesh and many others. Unibus and unibike are two types of rolling stock that could be observed at transport exhibitions in Germany, India, Russia, Belarus and other countries.

The team that develops the transport system – SkyWay Technologies Co. – is headquartered in Minsk, as well as its production facility. The test site, called EcoTechnoPark, is located in town of Maryina Gorka. During the time that the Company operates in Belarus, its

staff has grown to more than 400 people; industrial designs of the transport system were

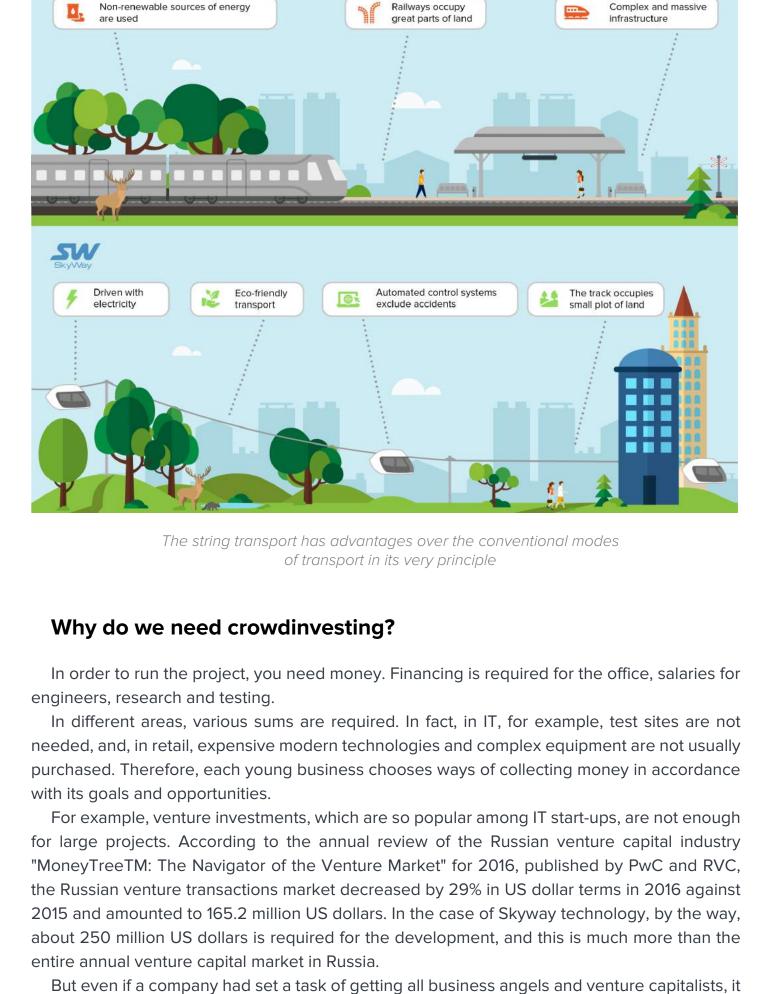
created and the contacts with potential clients from Australia, India, Indonesia and other countries were established.







Railway



towards "people's investment" is best seen in the digital economy. There are so much talks about ICO and crypto-currencies in the news. According to Forbes, on Techcrunch Disrupt event in San Francisco, the head of Y Combinator venture fund Sam

because in addition to money, it also needs time.

to invest in start-ups, just like it is done on Kickstarter.

entrepreneurs to finance business projects (P2B).

hope for the favor of venture funds.

this field are a great thing".

The high thresholds of entering an investment business are not only unfair to people, but also ineffective for companies, so the development of public finance is mutually beneficial. The real steps are made here today: the National Bank of Belarus has announced the creation of legal conditions for the introduction of financial instruments of crowdeconomy in the country. It states that within the framework of the implementation of the strategic project for the identification of new financial products and institutional organizations in the microfinance market, the National Bank is developing a draft regulation on the issues of crowdfunding

activities of financial online platforms offering services for the attraction and provision of loans between individuals (P2P), as well as from individuals to legal entities and individual

This means that soon there will be a legal instrument through which companies can borrow

Similar principles already work on the "gray" crypto-currency market, and we see how this has affected it – ICO collects record amounts, and the entire market is estimated at hundreds of billions of US dollars. In the meantime, the situation in the legally-based crowdeconomy is not very good. For example, the law does not allow Belarusians to invest in foreign companies without the permission of the Central Bank, and this seriously limits both investors and

from individuals and they will not necessarily have to use obsolete and inflexible bank loans or

would hardly have done it. The reason why venture investors are not interested in long-term strategic projects is that the goal of investors is to buy a share of business on the fall and sell it on the rise, and do it as quickly as possible. The project cannot give such opportunities,

But there are new funding opportunities for innovative projects, such as the crowdinvesting chosen by SkyWay. The capabilities of this model are highly appreciated, and the trend

Altman was very inspired by the fact that ICO gives opportunities for people with little money

less and less accessible to the rest of society. Technologies that in practice can democratize

He said: "I am greatly concerned that the wealth that we create in Silicon Valley is becoming

companies that are aimed at "people's funding". Today, the crypto-currencies and the new economy have one serious disadvantage: the rather complicated technical process and low level of elaboration of the legal framework. Steps towards the brighter crypto-currency and crowdinvesting future are already being undertaken: relevant regulations are considered in Belarus and Russia. In the USA, legalization procedure

of new ways of financing have already reached the final stage. Today the first successes are achieved by companies that have switched to new financing models, crowd-platforms are growing and attracting more and more money. An example of such a success is the string

transport, being created with money collected using crowdinvesting.

In addition to eighteen supports and a garden, EcoTechnoPark now has test sections

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